NOTICE OF PROPOSED TAX INCREASE

The Suwannee County School Board will soon consider a measure to increase its property tax levy.

Last year's property tax levy

| A. Initially proposed tax levy | \$ <u>12,379,721</u> |
|--|----------------------|
| B. Less tax reductions due to Value Adjustment Board | |
| and other assessment changes | \$(<u>441,288</u>) |
| C. Actual property tax levy | \$ <u>12,821,009</u> |

This year's proposed tax levy \$<u>13,126,101</u>

A portion of the tax levy is required under state law in order for the school board to receive $\frac{27,526,116}{10}$ in state education grants.

The required portion has **increased** by **1.42** percent and represents approximately **six tenths** of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on

July 29, 2019, at 5:30 PM, at

Suwannee County School District Board Room 1729 Walker Avenue SW, Suite 300, Live Oak, FL 32064

A DECISION on the proposed tax increase and the budget will be made at this hearing.