SUWANNEE COUNTY SCHOOL BOARD PUBLIC HEARING August 3, 2020

AGENDA

Call to Order -5:30 p.m.

This Public Hearing is held for the purpose of adopting the Tentative Millage rates for the 2020-2021 school year and the Tentative Budget for the 2020-2021 school year.

The Tentative Millage rates set for the 2020-2021 school year are as follows:

Required Local Effort	=	3.753
Prior Period Funding Adjustment	=	.021
Discretionary Operating	=	.748
Capital Outlay	=	<u>1.500</u>
Total	=	6.022

The Tentative Millage is less than the roll back rate by 2.70 percent.

The Required Local Effort is 3.753 mills and is set by the State. This is a decrease of .155 mills from the 2019-2020 rate.

The Prior Period Funding Adjustment is .021 mills and is required to be levied by the District in addition to the Required Local Effort.

The Discretionary Operating Millage is set by the Board and is .748 mills. This is the same millage rate as in 2019-2020.

The Capital Outlay is 1.500 mills. This is the same millage rate as in 2019-2020.

- 1) Any questions or comments from the public concerning the Tentative Millage rates.
- 2) Adopt Tentative Millage rates for 2020-2021 as follows:

Required Local Effort	=	3.753
Prior Period Funding Adjustment	=	.021
Basic Discretionary	=	.748
Capital Outlay	=	1.500

3) Adopt Tentative Budget for 2020-2021.

End of Agenda